



Client Questionnaire

Valhalla Capital Group, L.L.C.

Client Info & Risk Questionnaire

April 2009

Investor Name: _____

Date: _____

(813) 375-9221 Phone

(813) 283-9069 Fax

info@valhallacapitalgroup.com

[Please return by fax or email to the fax/ email listed above]

If client chooses to keep certain of the items confidential, please mark those items, sign and date the form.

If any potential or existing client refuses to provide any of the information described below when requested, or appears to have intentionally provided misleading information, our firm will not open a new account and, after considering the risks involved, consider closing any existing account.

In either case, our AML Compliance Officer will be notified so that we can determine how to proceed.



RISK DISCLOSURE

The Risk of loss in forex trading can be substantial. You should therefore carefully consider whether such trading is suitable for you in light of your financial condition. In considering whether to trade or to authorize someone else to trade for you, you should also be aware of the following:

Forex transactions are not traded on an exchange, and those funds deposited with the counterparty for forex transactions may not receive the same protections as funds used to margin or guarantee exchange-traded futures and options contracts. If the counterparty becomes insolvent and you have a claim for amounts deposited or profits earned on transactions with the counterparty, your claim may not receive a priority. Without a priority, you are a general creditor and your claim will be paid, along with the claims of other general creditors, from any monies still available after priority claims are paid. Even customer funds that the counterparty keeps separate from its own operating funds may not be safe from the claims of other general and priority creditors.

The high degree of leverage that is often obtainable in forex trading can work against you as well as for you. The use of leverage can lead to large losses as well as gains.

Managed accounts may be subject to substantial charges for management and advisory fees and the account may need to make substantial trading profits to avoid depleting or exhausting its assets. This disclosure document contains a complete description of each fee to be charged to your account by the account manager.

This brief statement cannot disclose all the risks and significant aspects of the forex markets. Therefore, you should carefully review the disclosure document before you trade, including the description of the principal risk factors of this investment.

National Futures Association has neither passed upon the merits of participating in this trading program nor the adequacy or accuracy of this disclosure document.



Client Information Questionnaire

Under Rule 2-30 of the National Futures Association, Valhalla Capital Group, LLC is required to obtain specified information about all managed account clients. Please assist us by completing the information requested below:

PLEASE TYPE OR PRINT

Type of Account:

Individual Corporate General Partnership Trust Ltd. Partnership

NOTE: For all types of accounts listed above, except Individual accounts, please attach agreement, amendment, resolution or offering documents.

Client Name: _____

Date of Birth (for an individual) mm/dd/yyyy: _____

Physical Address (street, city, state and zip): _____

Taxpayer ID #/ Social Security #: _____

Telephone Number:(____) ____-____ Email: _____

Principal Occupation or Business/Years Employed:

Office Number: (____) ____-_____

Annual Gross Income for Previous Two Years: \$_____ and \$_____,
Respectively.

Estimated Annual Income for Current Year: \$_____



Estimated Aggregate Net Worth: \$_____

Previous Investment Experience:

Stocks/Bonds ___ Yes ___ No ___ # of years

Funds ___ Yes ___ No ___ # of years

Options ___ Yes ___ No ___ # of years

Commodity Futures ___ Yes ___ No ___ # of years

Limited Partnerships ___ Yes ___ No ___ # of years

Please describe any previous investment experience:

Do you understand this investment program is only suitable for risk capital?
___ Yes ___ No

Do you understand that your account should be considered a long-term investment? (1-2 years)? ___ Yes ___ No

Signed: _____

Dated: _____

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Selecting the appropriate asset managers

When deciding to invest in forex, two important choices have to be made:

1. What level of risk you'd like to accept
2. The expected range of return being sought

Each investor must have set goals in mind for achieving their financial goals and decide on a level of risk / reward that is safe for their specific situation.

The best place to start in setting up your portfolio is to assess your risk tolerance. The following questions will be used to gauge your risk tolerance and, possibly, provide a counterbalance to the return you will need to achieve in your portfolio. There is no right or wrong answer in this questionnaire — just circle the answer which best indicates how you feel.

Question 1

Do you need to view what is happening with your investments on a daily basis?

- (1) Often
- (2) Sometimes
- (3) Rarely

Question 2

Which of the following statements would you feel most correctly describes your investment philosophy?

- (1) I cannot accept any loss in the money I invest.
- (2) I prefer to invest in safer, lower return investments.
- (3) I am willing to tolerate some ups and downs in the value of my portfolio to achieve overall higher returns in the long run.
- (4) My main interest is high, long-term returns and I am not concerned about short-term decreases in my portfolio.

Question 3

If your investment portfolio dropped by 15% after investing for six months, how might you react?

- (1) Immediately sell all the investments in my portfolio and transfer the money to another financial management company.
- (2) Redefine my investment strategy, sell all my investments and move to a more conservative portfolio.
- (3) Wait until market recovers, sell some of my investments, and move to a more conservative portfolio.
- (4) Hold my current portfolio allocation and remain focused on my investment goals.
- (5) Hold my current portfolio and possibly buy more investments at lower price in order to lower my average cost.

Question 4

Which statement best describes your investment knowledge?

- (1) I have limited knowledge and rely exclusively on my financial advisor.
- (2) I understand basic investment principles but I don't actively follow the financial markets.
- (3) I have general understanding of financial markets and follow their progress occasionally.
- (4) I have a good working knowledge of financial markets and follow the markets actively.
- (5) I have considerable knowledge, manage my own portfolio, and follow the financial markets daily.

Question 5:

Keeping in mind that you are investing for the long term, the value of your investment portfolio will fluctuate with changes in the financial markets. If your portfolio decreases in value because of unfavorable market conditions, how many months are you willing to wait for your portfolio to recover its value?

- (1) I'm not willing to experience any decrease in the value of my portfolio.
- (2) I'm willing to wait up to 1 month for my portfolio to recover its value.
- (3) I'm willing to wait 1 to 3 months for my portfolio to recover its value.
- (4) I'm willing to wait 3 to 6 months for my portfolio to recover its value.

Question 6:

Would you use your savings in this investment?

- (1) Yes
- (2) Maybe
- (3) No

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